
HOME-ARP Allocation Consultation

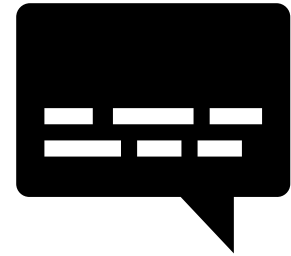
Denver Department of Housing Stability (HOST)

Zoom & Translation Logistics

Zoom Q&A
Function



Spanish & Sign
Language
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What is HOST?

- Mayor Hancock formed new department
- Bring housing + homelessness together
- Executive order signed Oct. 23, 2019



Healthy, housed,
and connected.

We invest resources,
create policy, and partner
to provide housing stability,
resolve episodes of
homelessness,
and create housing
opportunities

Why Are We Here Today?

HOST is seeking input from community partners for how to spend \$10.5 million in HOME-ARP funding to help meet our House America Goal...

What is House America?

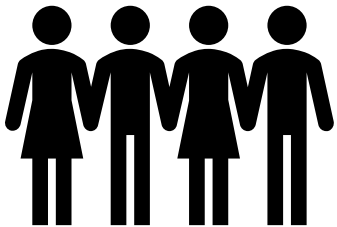
It's a federal *initiative* to utilize federal recovery funding to address homelessness through a Housing First approach

- House at least 100,000 households experiencing homelessness
- Add at least 20,000 new units of affordable housing to the national pipeline by Sept. 30, 2022.

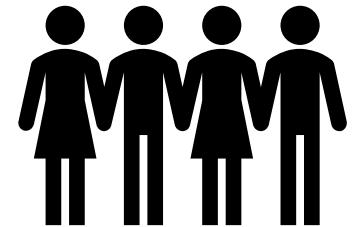
What is “Housing First”?

A stable home is the foundation from which members of our community are much better able to meet their other needs

Housing First calls for us to offer people housing without preconditions.



It's easier to find a job when you have an address; it's easier to consistently take medication when you have a place to store them



Denver's Commitment

House at least 500 residents experiencing homelessness and support 144 units of affordable housing

ESG-CV \$5.3M	CRF \$2.5M	Emergency Housing Vouchers via DHA	HOME-ARP \$10.8M
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HOME Investment Partnerships Program

- Awarded annually as formula grants to states and localities (Participating Jurisdictions (PJs))
- Can fund a wide range of activities:
 - Building, buying, and/or rehabilitating affordable housing for rent or homeownership
 - Providing direct rental assistance to low-income people.



American Rescue Plan (ARP) Act of 2021

- Signed into law on March 11, 2021
- COVID-19 pandemic relief

YALOR on the fax.

New Affordable Housing on East Colfax

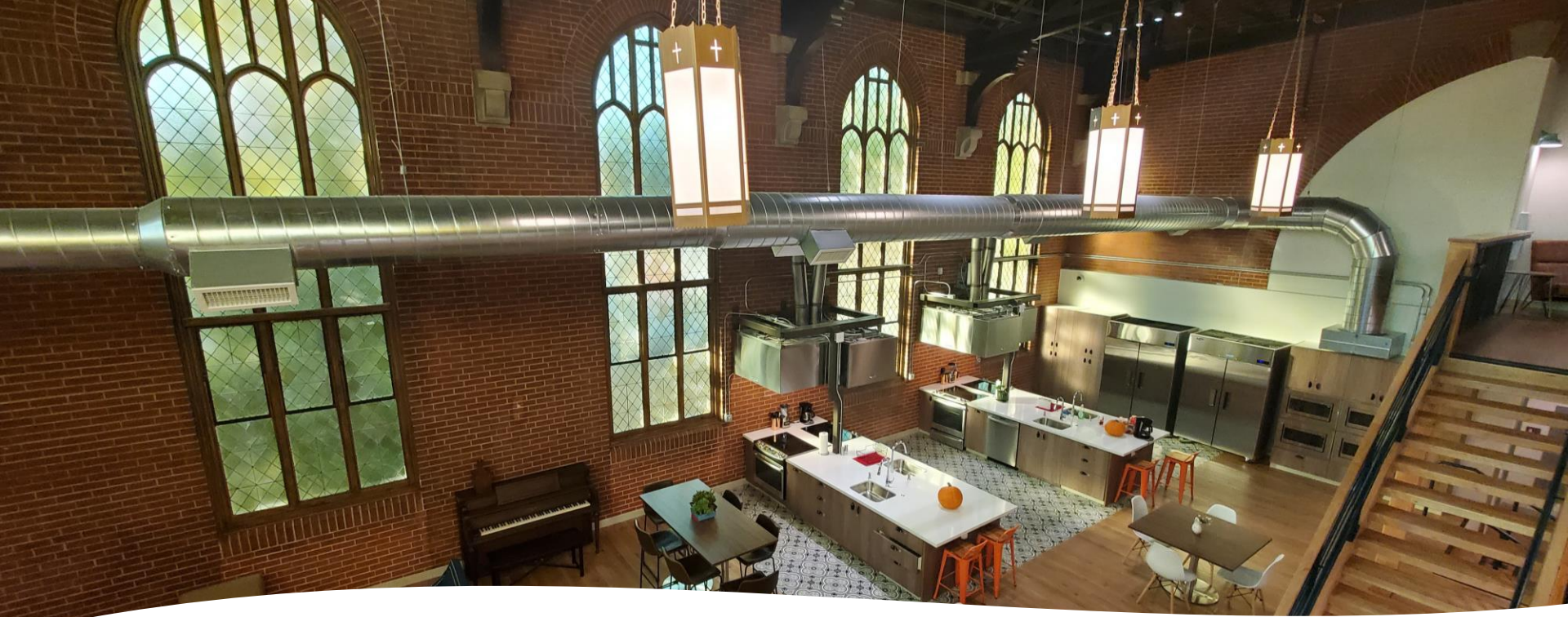


Enterprise®



HOME + ARP = HOME-ARP

- Congress appropriated \$5 billion in ARP funds to be administered through the HOME Investment Partnership Program (“HOME”)
- HOST was allocated \$10.8 million
- Eligible activities must *primarily* benefit qualifying populations
- Funds must be spent by Sept. 30, 2030



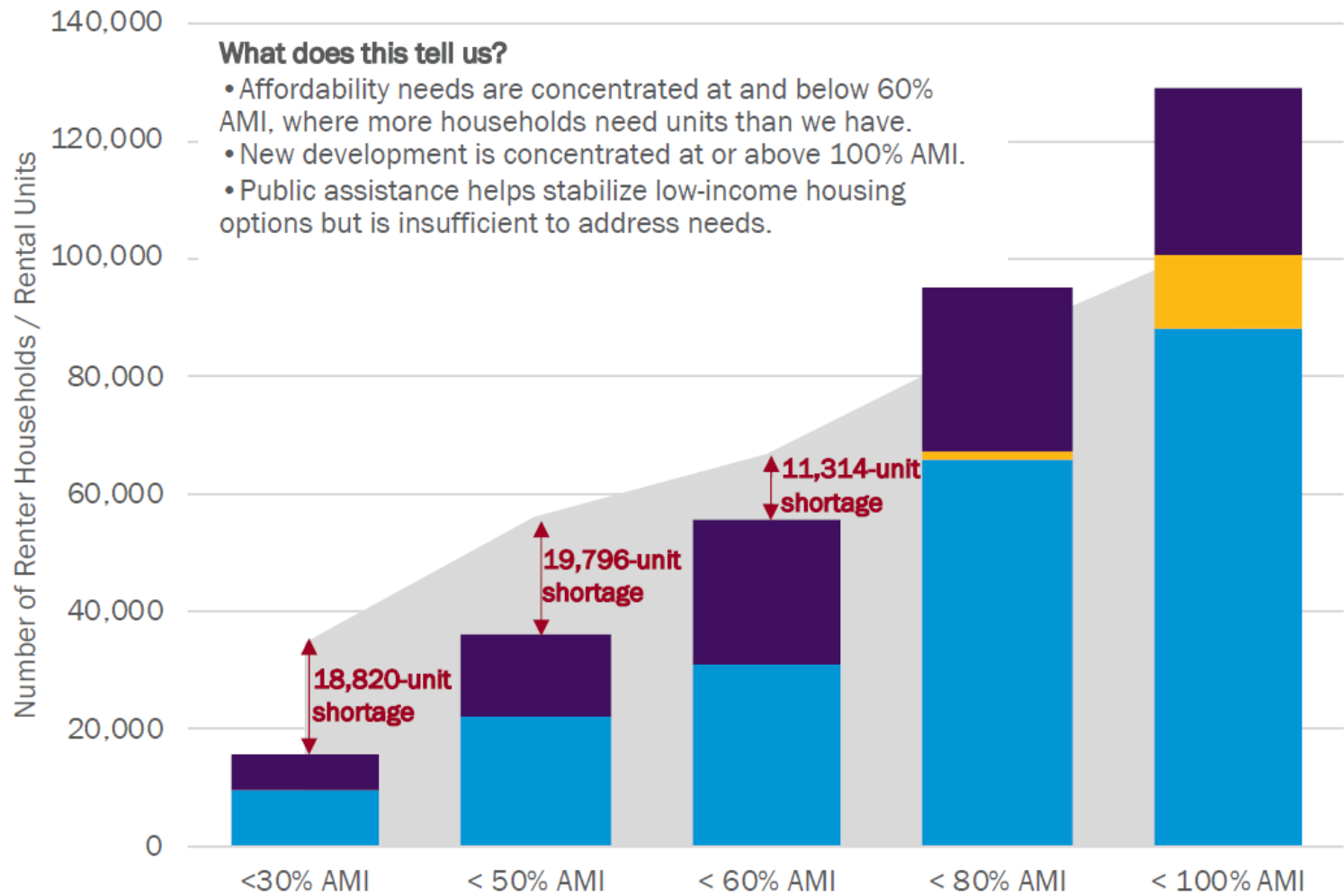
Eligible Activities

- Production or preservation of affordable rental housing
- Tenant-based rental assistance
- Supportive services, homeless prevention services and housing counseling
- Purchase and development of non-congregate shelter
- Non-profit operating (5% max)
- Non-profit capacity building (5% max)
- Administration and Planning (15% max)



Qualifying Populations

- 1) Homeless
- 2) At-risk of homelessness
- 3) Fleeing, or attempting to flee, domestic violence, dating violence, sexual assault, stalking, or human trafficking
- 4) Other populations:
 - Other families requiring services or housing assistance to prevent homelessness, and
 - at greatest risk of housing instability



Cumulative Rental Supply and Demand by Income and Affordability Level

Renter Households
 Publicly-Assisted Stock
 Market Rate New Development (2015-2019)
 Market Rate Stock Built Before 2015

Ideas

Use HOME-ARP funds to:

- Provide additional subsidy so that units serve households at deeper affordability levels, and/or
- Acquire properties to create more units that are affordable to households earning at or below 30% AMI





1) “Buy down” units in pipeline to deeper affordability

ex: 60% of AMI units → 30% of AMI

Partners already seeking HOST funding



2) Direct acquisition & conversion of hotel or motel property



3) Partner-led acquisition & conversion of hotel or motel property



We Want to
Hear From
You!

Please provide your feedback through this survey:
surveymonkey.com/r/DenverHOMEARP

or email Austin.Meehan@denvergov.org with the
subject "HOME-ARP input."

Next Steps



- Provide feedback!
- March proposal announcement TBD
- Release draft proposal on HOST website (denvergov.org/housing)
- 15-day public comment period on proposal